

Finance, Real Estate and Insurance

World of Finance

HENRY CLEWS WEEKLY LETTER

Speculation and prices have touched levels undreamed of, and the impression grows that still higher altitudes are in prospect. Wheat, cotton, pig iron, sugar, wool, chemicals, and nearly all commodities are on the upward path, war being almost the sole impetus. War's demands are absolutely insatiable. Men, munitions and money must be had regardless of cost; waste is going on upon a vast scale.

While a number of factors influence the price of copper wire and cables, particularly in their insulated form, the determining factor is the cost of the metal. Large consumers recall the fact that some ten years ago the price of copper, after reaching what was then the highest level in its history, declined rapidly to about fifty per cent. of its maximum price. The price is trying to determine whether such a condition is likely to develop again. The great European conflict is the principal cause of the present high price. Greatly increased demand for copper has necessarily led to greatly increased production, thus creating a condition that might lead to a rapid and perhaps a disastrous decline in price if the demand were to be suddenly and materially curtailed.

Would an abrupt ending of the war bring about such curtailment, and do the present references to peace in the daily press indicate such an ending? These questions are receiving grave consideration. It can be confidently asserted that the causes which led to the rapid advance in the price of copper and the more rapid decline some ten years ago, do not exist today. Conditions are fundamentally different and there are sound reasons for anticipating higher prices rather than lower. Statesmen of the allied powers confidently predict another year of war. Should this prediction prove untrue, it must be borne in mind that there is a tremendous shortage of the metal in the central powers, who have been unable to import it for over two years. The extent of this shortage may be measured by a remark of a prominent authority. He stated that the loss of the central powers as customers for our metals, had been fully balanced by the increased demands of the Allies.

Stratford, Oct. 31—Twenty-three boys, members of two football teams, ranging from 7 to 14 years, were arraigned before Judge Frank E. Blakeman last evening in the Stratford town court for breaking into the pig pen of John MacEwen, South Main street, Saturday afternoon, and allowing one of the swine to escape. The pig later drowned itself in the Housatonic river channel. The animal has not yet been recovered. It is valued at \$45 and weighed 300 pounds. Following a severe reprimand by the court, Prosecuting Attorney Ivan L. Morehouse was ordered to conduct an investigation into the affair and see that restitution is made to the owner. The boys arraigned were: Henry Callahan, Fred Callahan, George McCabe, James Cullen, Jeremiah Spott, Walter Cullen, Robert Cullen, Adolf Egit, Antonio Spott, Harold Olah, Dominick Fellows, John Homa, Lewis Sabe, Fred Grutz, Frank Berry, Joseph Kereska, John Marcesco, Joseph Kereska, Victor Debronsky, James Negrucci, Michael Sgaturay, Joseph Martino and Charles Galambosy. According to the testimony presented in court by the complainant the boys were engaged in a football game in a nearby field and one of the athletes kicked the pig into the pen of MacEwen. A number of the smaller lads jumped into the pen to procure the ball. While in the pen they started to chase the pig until the animal became so infuriated that it broke through the fence and ran straight down South Main street into the channel of the Housatonic river and committed suicide. Samuel Lefstiz and Joseph Cooper of Bruce avenue, charged with breach of the peace and creating a disturbance last Friday evening, were assessed \$5 by Deputy Judge Frank E. Blakeman. John Carlson of Avon park, charged with hunting game without a license Saturday, was fined \$10. A fine of \$2 was imposed upon Lewis Capabonica of Sedgewick avenue for creating a disturbance at his home last evening. The services at Christ Episcopal church for All Saints' Day will be held this year because the work of redecorating the chapel of the edifice has not been completed. Instead the service will be held Sunday morning.

continues upon a tremendous scale but prices are now so high that further advances usually bring out fresh realizations. Railroad shares have been more active on both investment and speculative account, and their better position has already been set forth in these advices as being gradually realized. At times the market is somewhat reactionary and in view of large commitments to the long side is sensitive to unfavorable news. The election thus far has been an almost negligible factor, and will shortly be a matter of history. In about another week this issue will be settled and out of the way, leaving one important factor eliminated from the situation.

(Copper Wire Message)

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Would an abrupt ending of the war bring about such curtailment, and do the present references to peace in the daily press indicate such an ending? These questions are receiving grave consideration. It can be confidently asserted that the causes which led to the rapid advance in the price of copper and the more rapid decline some ten years ago, do not exist today. Conditions are fundamentally different and there are sound reasons for anticipating higher prices rather than lower. Statesmen of the allied powers confidently predict another year of war. Should this prediction prove untrue, it must be borne in mind that there is a tremendous shortage of the metal in the central powers, who have been unable to import it for over two years. The extent of this shortage may be measured by a remark of a prominent authority. He stated that the loss of the central powers as customers for our metals, had been fully balanced by the increased demands of the Allies.

STRATFORD BOYS DRIVE HEALTHY PIG TO SUICIDE

Pursue Porker Through Fence Into Housatonic Where It Drowns.

(Special to The Farmer.)

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This market has shown further sensational advances in both commodities and securities. Wheat and cotton have both touched extraordinary levels, and though reactions occurred, the outlook for a continuation of high prices is unchanged. The principal minerals show marked strength, and the iron trade continues unchecked in its headlong progress. Steel shares continue making fabulous earnings. Shipping engaged in foreign trade is doing likewise, and many an old vessel has lately sold for ten to fifteen times its original value. This country is building ships with feverish energy. Industrial and commercial activities are at high water mark. Bank clearings last week were about 40 per cent. larger than a year ago, when returns were breaking records. Railroad traffic is very heavy, earnings showing increases of fully 10 per cent. and over compared with a year ago. November dividend and interest payments will exceed \$154,000,000, which is about \$10,000,000 ahead of the previous year. There is an active demand for all desirable investments and good bonds are readily absorbed. Attention is now being turned to desirable preferred stocks which have been somewhat neglected owing to the enormous earnings of leading industries.

New York Stock Exchange Quotations

Reported over the private wires of T. L. Watson & Co., Bankers and Brokers, Corner Main and John Sts., Bridgeport, Conn. Members of New York Stock Exchange.

Oct. 31, 1:30 p. m.	
Allis Chalmers	25 1/2
Am. Beet Sugar	102 1/2
Am. Car & Fdy.	67 1/2
Am. Can	62
Am. Hide & Lea.	16
Am. Locomotive	82 1/2
Atl. Gulf & W. Indles	105 1/2
Am. Smelt. & Re. Co.	111 1/2
Am. Sug. Refg. Co.	121 1/2
Am. Tel. & Tele.	132
Am. Wooler	52
Am. Writ. Paper Pfd.	50 1/2
Am. Zinc	53
Atch. T. & S. Fe	107
Anaconda Copper	95 1/2
Baldwin Loco.	85
Baltimore & Ohio	87 1/2
Butte & Sup.	86 1/2
Can. Pac. Pfd.	17 1/2
Can. Leather Co.	95 1/2
Chl. M. & St. Paul	95
Chl. & Great W.	15
Chl. & Great W. Pfd.	46
Chl. Rk. Island & Pac.	34 1/2
Chile Copper	22 1/2
Chino	61 1/2
Chesapeake & Ohio	68 1/2
Consolidated Gas	138 1/2
Col. Fuel & Iron	53
Corn Products	19 1/2
Corn Products	91
Crucible Steel	90 1/2
Cuban Cane Sugar	74
Distillers Securities	45 1/2
Erie	38 1/2
Erie 1st Pfd.	58 1/2
General Electric	135
Goodrich Co.	72
Gt. Northern Pfd.	118
Gt. Northern Ore	43
Ind. Alcohol	142
Inspiration Copper	67 1/2
International Nickel	50 1/2
Interborough Cons.	19 1/2
Inter. Mer. Marine	39 1/2
Inter. Mer. Marine Pfd.	113 1/2
International Paper	63 1/2
Kansas City Sou.	28
Kennecott Copper	54
Lackawanna Steel	89 1/2
Lehigh Valley	84 1/2
Maxwell Motors	88 1/2
Mex. Petrol.	108 1/2
Missouri Pacific	40
Miami Copper	7 1/2
Mo., Kan. & Tex.	23 1/2
Nevada Cons.	29
National Lead Co.	63 1/2
Norfolk & Western	141 1/2
Northern Pacific	111 1/2
N. Y. Central	108
N. Y. N. H. & H.	81
N. Y. N. H. & W.	23 1/2
Pennsylvania	58 1/2
Pressed Steel Car	72
Ray Cons.	26 1/2
Reading	108 1/2
Repub. Iron & Steel	78 1/2
Ry. Steel Spring	50 1/2
Southern Pacific	28 1/2
Southern Railway	28 1/2
Southern Railway Pfd.	67 1/2
Studebaker Cor.	128 1/2
Third Avenue	54 1/2
Tenn. Copper	22 1/2
Union Pacific	150 1/2
U. S. Rubber	59 1/2
U. S. Steel	119 1/2
Utah Copper	106
Virginia Caco Chem.	47 1/2
Wabash	15 1/2
Wabash Pfd. A.	56 1/2
Wabash Pfd. B.	30 1/2
West. Union Tel.	102 1/2
Westinghouse Electric	64
Western Maryland	28 1/2
Willis Overland	42 1/2

BOSTON STOCKS

Reported over the private wires of T. L. Watson & Co., Bankers and Brokers, Corner Main and John Sts., Bridgeport, Conn. Members of New York Stock Exchange.

Oct. 31, 1:30 p. m. Prices Reported Over Private Wires of T. L. Watson & Co.	
Arizona Com.	14 1/2
Am. Zinc	53 1/2
Allouez	69
Butte & Superior	86
Cal. & Arizona	78 1/2
Cal. & Hecla	575
Copper Range	175
East Butte	134
Hancock	134
Iceland Creek	53 1/2
Ile Royale	32 1/2
Michigan	4
North Butte	21 1/2
Nor. Lak. Pfd.	14
Old Dominion	71 1/2
Pond Creek	19
Shannon	9
Superior & Boston	5 1/2
Tamarack	44
U. S. Smelting	71 1/2
do Pfd.	51
Wolverine	45

STOCK MARKET

New York, Oct. 31—Opening: Irregular price changes at today's opening indicated a continuance of the caution that marked the previous day's operations on the stock exchange. Motors and some of the equipment issues were lower by fractions to over a point, together with Marine pfd. and the metal group recorded a moderate setback. These were offset by fractional advances in United States Steel Common and Preferred, Rock Island, Industrial Alcohol and Colorado Fuel, Union Pacific, Reading and a few other leaders were dull and without material change. Later quotations were mainly in the direction of higher levels. Noon—Except for the motors, the market assumed a more confident air before the end of the first hour. United States Steel was in steady demand at a gain of a point, with Crucible and Lackawanna Steels, Republic Iron, American and Baldwin Locomotives, General Electric and Westinghouse. Alcohol extended its gain with Central Leather, sugars, American Smelting and American Zinc. Fertilizers and paper issue became active at noon at a gain of one to three points with a new record for American Writing Paper preferred at 51 1/2. The reactionary trend of Rock Island and Canadian Pacific caused some restraint in other branches of the railway division. Bonds were steady.

General Berthelot of the French army has been appointed commander in chief of the 2nd division.



Don't You Believe That Your Bank Is a Place for Mutual Confidence?

You ought to consider your bank in that light.

The man who believes that his bank is a place for mutual confidence on a fair basis of open dealing, who knows that the institution which asks him to maintain a desirable balance—expects to give in return more than will be offered where such requirements do not exist—will find that upon opening an account at The Bridgeport Trust Co., that he is joining a company of business men, who have learned by acquaintance and experience, that there are distinct tangible advantages in such a connection.

167 STATE STREET

THE BRIDGEPORT TRUST COMPANY

NOTICE

ANNUAL CITY MEETING
WARNING is hereby given to the voters of the city of Bridgeport, that the annual city meeting will be held upon Tuesday, November 7th, 1916, for the choice of the following officers required by law to be voted for at said meeting, namely:
Twelve aldermen; (one from each district.)
Four members of the Board of Education.
Voting machines will be open from 8 o'clock A. M. to five o'clock P. M. for the registration of the votes of the voters of said city, entitled to vote at said meeting, at the following places, to wit:

FIRST DISTRICT
273 State Street.
SECOND DISTRICT
62 Kiefer Street.
THIRD DISTRICT
115 Auburn Street.
FOURTH DISTRICT
1251 State Street.
FIFTH DISTRICT
611 Norman Street.
SIXTH DISTRICT
1173 North Avenue.
SEVENTH DISTRICT
1389 Main Street.
EIGHTH DISTRICT
2044 Main Street.
NINTH DISTRICT
Corner of East Main and Shelton Streets.
TENTH DISTRICT
42 Beach Street.
ELEVENTH DISTRICT
416 East Main Street.
TWELFTH DISTRICT
1528 Seaview Avenue. (First Precinct.)
Lincoln School, Stratford Avenue. (Second Precinct.)
Given under my hand this 31st day of October, A. D. 1916.
CLIFFORD B. WILSON, Mayor.

Egan Ecotes State's Law on Picketing

"Things that are perfectly legal for other classes of society, are illegal for Connecticut workmen on strike in Connecticut," according to J. P. Egan, editor of the Weekly News Letter of the great American Federation of Labor.

Mr. Egan, who is one of the ablest men in the trade union movement, came to this city Sunday to speak before a mass meeting at the Plaza theatre, but he was too late for the meeting.

In an interview with a Farmer reporter to-day, Mr. Egan scored Section 1296 of the Connecticut statutes, which is being used to restrain labor. He said the number must have been derived from the year 1296 when such laws were in operation.

The demand of Connecticut trade unionists for injunction relief should interest every liberty lover and humanitarian in this state.

"Organized labor asks no privileges—no exemptions. It protest against privileged courts accord employers in times of strikes."

"Courts in this state have held that injunctions may be issued against unlawful methods to gain a lawful purpose."

"To the average citizen this seems fair, but it should be recalled that the police state cover all forms of coercion, intimidation and force. These statutes provide that a man charged with law violation shall be accorded a trial by jury; that he is assumed to be innocent until proved guilty."

In injunction proceedings the situation is reversed. The worker is cited to appear before the court and show why he should not be punished. He is assumed to be guilty and must prove his innocence to the satisfaction of a court that it law-maker, judge and executioner combined.

"The injunction judge defines property and has given meaning to the injunction process which was never intended."

"Any lawyer will agree that the injunction process must not be used to curtail personal liberty, to punish violators of law or to be used in cases covered by statute."

"And these principles are rigidly adhered to by courts, except where workmen are involved. In the latter case courts defend their position because they have classed labor as property. Labor opposes this theory because property means ownership and no employer can own the labor of free men."

"We also insist that business is not property, and ask if a business man could secure an injunction against a fraternal society, for instance, if that organization agreed no longer to patronize the said business man."

"If this business man asked for an injunction, he would be laughed out of court. And the same court would quickly restrain workers from taking the same position in their trade unions."

"In fact, the things that are perfectly legal for other classes of society, are illegal for workmen on strike. And to be sure the judge may be equipped to cover every possible exigency, the Connecticut legislature, in Section 1296, has qualified him for a mind reader."

NOTICE

ELECTORS' MEETING

WARNING is hereby given to the electors of the town and city of Bridgeport, that a meeting of the electors will be held in said town and city upon Tuesday, Nov. 7th, 1916, for the purpose of electing the following officers required by law to be voted for, namely:

The choice of electors of President and Vice-President of the United States.
One United States Senator.
One Representative to the 65th Congress of the United States.
Governor, Lieutenant Governor, Secretary, Treasurer, Comptroller.
Senators for the 21st, 22d, and 23d Senatorial Districts.

Two Representatives to the next General Assembly.
A Judge for the Probate Court for the District of Bridgeport.
Twenty-seven (27) Justices of the Peace.

Voting machines will be open from 8 o'clock A. M. to five o'clock P. M. for the registration of the votes of the electors of said town and city, entitled to vote at said meeting, at the following places, to wit:

FIRST DISTRICT
273 State Street.
SECOND DISTRICT
62 Kiefer Street.
THIRD DISTRICT
115 Auburn Street.
FOURTH DISTRICT
1251 State Street.
FIFTH DISTRICT
611 Norman Street.
SIXTH DISTRICT
1173 North Avenue.
SEVENTH DISTRICT
1389 Main Street.
EIGHTH DISTRICT
2044 Main Street.
NINTH DISTRICT
Corner of East Main and Shelton Streets.
TENTH DISTRICT
42 Beach Street.
ELEVENTH DISTRICT
416 East Main Street.
TWELFTH DISTRICT
1528 Seaview Avenue. (First Precinct.)
Lincoln School, Stratford Avenue. (Second Precinct.)
Given under my hand this 31st day of October, A. D. 1916.
CLIFFORD B. WILSON, Mayor.

Bridgeport Dime Messenger.

OFFICE OF CONSOLIDATED ROLLING STOCK COMPANY.
Bridgeport, Connecticut.
October 20, 1916.
To all Creditors of Consolidated Rolling Stock Company:
You are hereby notified that the above named corporation, through proper action of its Directors and Stockholders, has voted to discontinue its business, terminate its corporate existence, and dissolve the corporation, and has hereby warned accordingly to present whatever claim you may have against said corporation to Charles G. Sanford Treasurer at First Bridgeport National Bank Building, No. 888 Main Street in Bridgeport, Fairfield county, Connecticut, within four months after the date of the above mentioned stockholders' vote, namely, on or before the 18th day of February 1917, the Directors of said corporation acting as Trustees under the laws of the State of Connecticut, having limited the above period for such presentation. All claims not so presented will be barred.

DANIEL N. MORGAN
CHARLES G. SANFORD
STILES E. GOODSSELL
F. N. BENHAM, Jr.
E. S. JOHNSON
Directors of Consolidated Rolling Stock Company acting as Trustees.
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NOTICE

ANNUAL TOWN MEETING
WARNING is hereby given to the electors of the town and city of Bridgeport, that the annual town meeting of said town will be held upon Tuesday, November 7th, 1916, for the choice of all town officers required by law to be voted for at said meeting, namely:

Five Selectmen.
Voting machines will be open from 6 o'clock A. M. to five o'clock P. M. for the registration of the votes of the electors of said town and city, entitled to vote at said meeting, at the following places, to wit:

FIRST DISTRICT
273 State Street.
SECOND DISTRICT
62 Kiefer Street.
THIRD DISTRICT
115 Auburn Street.
FOURTH DISTRICT
1251 State Street.
FIFTH DISTRICT
611 Norman Street.
SIXTH DISTRICT
1173 North Avenue.
SEVENTH DISTRICT
1389 Main Street.
EIGHTH DISTRICT
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"In fact, the things that are perfectly legal for other classes of society, are illegal for workmen on strike. And to be sure the judge may be equipped to cover every possible exigency, the Connecticut legislature, in Section 1296, has qualified him for a mind reader."

"The national Congress has put an end to these outrages by federal judges and has declared that labor-power of a human-being is not

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BRIDGEPORT, CONN.

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INSURE AGAINST LOSS BY BURGLARY AND THEFT

A doped bulldog is useless

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BETTER THAN THE BEST SAFE

EVER BUILT